

WHATCOM COUNTY LIBRARY SYSTEM
2024 General Fund Budget Amendment
July 16, 2024

Revenue					
Acct No.	Description	2024 Budget Adopted	Amended Amount	Adjustment Amount	Notes
308	BEGINNING FUND BAL*	10,612,545	10,612,545	-	
310	TAXES				
311.10	General Property Taxes	9,769,533	9,769,533	-	
	TOTAL TAXES	9,769,533	9,769,533	-	
330	INTERGOVERNMENTAL REVENUE				
333.4530	Fed Indirect Grant - IMLS	2,500	2,500	-	
337.1000	Local Grants, Entitlements & Other	70,000	45,000	(25,000)	decrease based on year-to-date
337.2000	Leasehold Excise Tax	30,000	30,000	-	
	TOTAL INTERGOV. REVENUE	102,500	77,500	(25,000)	
340	CHARGES FOR GOODS & SERVICES				
347.2001	Printing & Duplication Services	4,000	4,000	-	
347.2002	Library Use Fees	12,300	12,300	-	
	TOTAL CHARGES FOR SERVICES	16,300	16,300	-	
360	MISCELLANEOUS REVENUES				
361.1100	Investment Interest	215,000	247,350	32,350	increase based on year-to-date
362.1000	Rents & Leases	3,500	3,500	-	
367.1000	Contributions & Donations	67,500	73,500	6,000	new grant and donation
369.1000	Sale of Surplus	100	100	-	
369.8100	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	20,000	20,000	-	
369.9102	Reimburse Lost/Damaged Books	11,000	11,000	-	
369.9103	NSF Checks	-	-	-	
369.9106	COBRA Reimbursement	-	733	733	increase based on enrollment
	TOTAL MISC. REVENUES	317,100	356,183	39,083	
	TOTAL OPERATING REVENUE	10,205,433	10,219,516	14,083	
390	OTHER FINANCING SOURCES				
397.3000	Transfer from Reserves to Operating	230,000	230,000	-	
	TOTAL OTHER FINANCING SOURCES	230,000	230,000	-	
	TOTAL REVENUE	10,435,433	10,449,516	14,083	

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Expenditures

Acct No.	Description	2024 Budget Adopted	Amended Amount	Adjustment Amount	Notes
572	SALARIES, WAGES, & BENEFITS				
572.1000	Salaries and Wages	6,028,193	6,010,093	(18,100)	vacant position
572.2000	Benefits	2,141,573	2,112,922	(28,651)	PERS rate reduction, PFML refund
	TOTAL SALARIES, WAGES, & BENEFITS	8,169,766	8,123,015	(46,751)	
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	146,450	151,450	5,000	program supplies funded by grant
572.3032	Fuel	26,050	26,050	-	
572.3034	Collection Materials	1,250,000	1,250,000	-	
572.3035	Small Tools & Minor Equipment	202,575	200,075	(2,500)	expense reallocated per BARS
	TOTAL SUPPLIES & MINOR EQUIPMENT	1,625,075	1,627,575	2,500	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	541,038	540,538	(500)	costs reallocated from Small Tools, offset by funds no longer needed
572.4042	Communication	134,780	147,280	12,500	increased postage per year-to-date
572.4043	Travel	43,850	46,250	2,400	Lummi Island ferry tickets, donation-funded conference travel
572.4044	Taxes & Operating Assessments	400	400	-	
572.4045	Operating Rentals & Leases	18,737	60,871	42,134	SW rent; prior year copier lease pmts
572.4046	Insurance	91,874	91,874	-	
572.4047	Utilities	171,176	171,176	-	
572.4048	Repair & Maintenance	131,440	133,240	1,800	vehicle washes, Freedge site prep, offset by Ricoh refund
572.4049	Miscellaneous	92,910	92,910	-	
	TOTAL OTHER SERVICES & CHARGES	1,226,206	1,284,540	58,334	
	TOTAL OPERATING EXPENDITURES	11,021,047	11,035,130	14,083	
590	OTHER FINANCING USES				
597.1000	Transfers to Capital	94,135	94,135	-	
597.2000	Transfers to Designated Fund Balance	-	-	-	
	TOTAL OTHER FINANCING USES	94,135	94,135	-	
	TOTAL EXPENDITURES	11,115,182	11,129,265	14,083	
	NET INCOME (LOSS)	(679,748.96)	(679,748.96)	-	
	FUND BALANCE SUMMARY				
	Beginning Fund Balance	\$ 10,612,545	10,612,545	-	
	Net Income	(679,749)	(679,749)	-	
	Transfer to (from) Reserves	(230,000)	(230,000)	-	
	Ending Fund Balance	\$ 9,702,796	9,702,796	-	

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Fund Balance Summary

	2024 Budget Adopted	Amended Amount	Adjustment Amount	
Beginning Fund Balance	\$ 10,612,545	\$ 10,612,545	\$ -	
Revenue	10,435,433	10,449,516	14,083	
Expenditures	(11,115,182)	(11,129,265)	(14,083)	
Use of Fund Balance	(230,000)	(230,000)	-	
Ending Fund Balance	<u>\$ 9,702,796</u>	<u>\$ 9,702,796</u>	<u>\$ -</u>	
Committed and Unreserved-Designated Fund Balances				
Cash Flow Reserve	\$ 3,639,587	\$ 3,639,587	\$ -	
Emergency Reserve	926,588	926,588	-	
Capital Transfer Reserve	130,000	94,135	(35,865)	updated transfer amount
Unemployment Compensation Reserve	14,662	14,662	-	
Birch Bay Operating Fund Reserve	600,000	600,000	-	
Facility Ownership Fund	3,192,315	3,192,315	-	
Facility Maintenance Fund	650,000	650,000	-	
Operating Cost Stabilization Fund	250,000	250,000	-	
Collection Project Fund	172,000	172,000	-	
Abeyance Fund	-	-	-	
Total Committed and Assigned Ending Fund Balance	<u>9,575,151</u>	<u>9,539,286</u>	<u>(35,865)</u>	
Unassigned Ending Fund Balance	127,645	163,510	35,865	
Total Ending Fund Balance	<u>\$ 9,702,796</u>	<u>\$ 9,702,796</u>	<u>\$ -</u>	

2024-2028 CAPITAL IMPROVEMENT PLAN AND BUDGET							
Project	2024 Budget	Amendment July 16, 2024	2025	2026	2027	2028	Est. plan Total
Building and Furnishings Enhancement and Replacement program							
Birch Bay New Branch Furnishings	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Branch Renovations/Upgrades	99,990	99,990	75,000	75,000	75,000	75,000	399,990
Sub-Total Building and Furnishings Enhancement and Replacement Program	249,990	249,990	75,000	75,000	75,000	75,000	549,990
Building Repair and Maintenance Program							
Admin Services Maintenance & Improvements	26,024	26,024	300,000	125,000	125,000	125,000	701,024
Branch Lighting Retrofit Upgrades	-	-	-	-	-	-	-
Branch Building Updates	82,985	42,985	45,000	50,000	50,000	50,000	237,985
Exterior Signage Updates	25,000	25,000	25,000	25,000	-	-	75,000
Electric Vehicle Charging Initiative	375,000	375,000	-	-	-	-	375,000
Sub-Total Building Repair and Maintenance Program	509,009	469,009	370,000	200,000	175,000	175,000	1,389,009
Equipment Replacement Program							
Vehicle Replacement	201,379	201,379	100,000	80,000	100,000	-	481,379
Storage Container	4,674	4,674	-	-	-	-	4,674
Sub-Total Equipment Replacement Program	206,053	206,053	100,000	80,000	100,000	-	481,379
Land Purchase/New Branch/Branch Upgrades							
Birch Bay Library Design and Construction	1,788,193	1,788,193	-	-	-	-	1,788,193
AS Feasibility Study	62,000	62,000	-	-	-	-	62,000
Sub-total Land Purchase/New Branch/Branch Upgrades	1,850,193	1,850,193	-	-	-	-	1,788,193
Total Expenditures	\$ 2,815,245	\$ 2,775,245	\$ 545,000	\$ 355,000	\$ 350,000	\$ 250,000	\$ 4,208,571
Funding Summary:							
	2024 Budget	Amendment July 16, 2024	2025	2026	2027	2028	Est. Plan Total
Investment Interest	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 175,000
Grants/Reimbursements	2,822,280	2,822,280	-	-	-	-	2,822,280
Transfer From General Fund	94,135	94,135	150,000	150,000	150,000	150,000	694,135
Prior Period Ending Fund Balance	1,526,242	1,526,242	1,702,412	1,342,412	1,172,412	1,007,412	
Total Funding	\$ 4,477,657	\$ 4,477,657	\$ 1,887,412	\$ 1,527,412	\$ 1,357,412	\$ 1,192,412	
Fund Balance:							
	2024 Budget	Amendment July 16, 2024	2025	2026	2027	2028	
Assigned Beginning Fund Balance	\$ 1,294,342	\$ 1,294,342	\$ 1,470,512	\$ 1,110,512	\$ 940,512	\$ 775,512	
Designated Beginning Fund Balance - Emergency	231,900	231,900	231,900	231,900	231,900	231,900	
Total Beginning Fund Balance	1,526,242	1,526,242	1,702,412	1,342,412	1,172,412	1,007,412	
Revenues	2,857,280	2,857,280	35,000	35,000	35,000	35,000	
Transfer From General Fund	94,135	94,135	150,000	150,000	150,000	150,000	
Expenditures	2,815,245	2,775,245	545,000	355,000	350,000	250,000	
Net Income	136,170	176,170	(360,000)	(170,000)	(165,000)	(65,000)	
Ending Fund Balance	\$ 1,662,412	\$ 1,702,412	\$ 1,342,412	\$ 1,172,412	\$ 1,007,412	\$ 942,412	