

WHATCOM COUNTY LIBRARY SYSTEM
2024 General Fund Budget Amendment
February 20, 2024

Revenue					
Acct No.	Description	2024 Budget Adopted	Amended Amount	Adjustment Amount	Notes
308	BEGINNING FUND BAL*	10,635,396	10,612,545	(22,852)	Revised per 2023 ending
310	TAXES				
311.10	General Property Taxes	\$ 9,837,697	\$ 9,769,533	(68,164)	Actual per County Assessor
	TOTAL TAXES	\$ 9,837,697	\$ 9,769,533	(68,164)	
330	INTERGOVERNMENTAL REVENUE				
333.4530	Fed Indirect Grant - IMLS	\$ 2,500	\$ 2,500	-	
337.1000	Local Grants, Entitlements & Other	100,000	70,000	(30,000)	Reduced per 2023 trend
337.2000	Leasehold Excise Tax	30,000	30,000	-	
	TOTAL INTERGOV. REVENUE	\$ 132,500	\$ 102,500	(30,000)	
340	CHARGES FOR GOODS & SERVICES				
347.2001	Printing & Duplication Services	\$ 4,000	\$ 4,000.00	-	
347.2002	Library Use Fees	12,300	12,300	-	
	TOTAL CHARGES FOR SERVICES	\$ 16,300	\$ 16,300	-	
360	MISCELLANEOUS REVENUES				
361.1100	Investment Interest	\$ 215,000	\$ 215,000	-	
362.1000	Rents & Leases	3,500	3,500	-	
367.1000	Contributions & Donations	67,500	67,500	-	
369.1000	Sale of Surplus	100	100	-	
369.8100	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	20,000	20,000	-	
369.9102	Reimburse Lost/Damaged Books	11,000	11,000	-	
369.9103	NSF Checks	-	-	-	
369.9106	COBRA Reimbursement	-	-	-	
	TOTAL MISC. REVENUES	\$ 317,100	\$ 317,100	-	
	TOTAL OPERATING REVENUE	\$ 10,303,597	\$ 10,205,433	(98,164)	
390	OTHER FINANCING SOURCES				
397.3000	Transfer from Reserves to Operating	\$ 230,000	\$ 230,000	-	
	TOTAL OTHER FINANCING SOURCES	\$ 230,000	\$ 230,000	-	
	TOTAL REVENUE	\$ 10,533,597	\$ 10,435,433	(98,164)	

*The 2024 beginning fund balance as originally presented incorrectly excluded \$230,000 received as 2023 Property Tax revenue and in abeyance for 2024.

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Expenditures

Acct No.	Description	2024 Budget Adopted	Amended Amount	Adjustment Amount	Notes
572	SALARIES, WAGES, & BENEFITS				
572.1000	Salaries and Wages	\$ 6,028,193	\$ 6,028,193	-	
572.2000	Benefits	2,141,573	2,141,573	-	
	TOTAL SALARIES, WAGES, & BENEFITS	\$ 8,169,766	\$ 8,169,766	-	
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	\$ 146,450	\$ 146,450	-	
572.3032	Fuel	26,050	26,050	-	
572.3034	Collection Materials	1,250,000	1,250,000	-	
572.3035	Small Tools & Minor Equipment	261,037	202,575	(58,462)	Costs moved to Professional Services Costs reduced for 3 departments
	TOTAL SUPPLIES & MINOR EQUIPMENT	\$ 1,683,537	1,625,075	(58,462)	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	\$ 486,753	\$ 541,038	54,285	Costs moved from Small Tools, Misc Cost reduced per ILS renewal amount
572.4042	Communication	134,780	134,780	-	
572.4043	Travel	43,850	43,850	-	
572.4044	Taxes & Operating Assessments	400	400	-	
572.4045	Operating Rentals & Leases	18,737	18,737	-	
572.4046	Insurance	86,435	91,874	5,439	Higher than anticipated renewals
572.4047	Utilities	171,176	171,176	-	
572.4048	Repair & Maintenance	131,440	131,440	-	
572.4049	Miscellaneous	102,175	92,910	(9,265)	Costs moved to Professional Services Additional staff training costs
	TOTAL OTHER SERVICES & CHARGES	\$ 1,175,747	1,226,206	50,459	
	TOTAL OPERATING EXPENDITURES	\$ 11,029,050	11,021,047	(8,003)	
590	OTHER FINANCING USES				
597.1000	Transfers to Capital	\$ 130,000	\$ 94,135	(35,865)	Updated per 2023 Intergov. Rev.
597.2000	Transfers to Designated Fund Balance	-	-	-	
	TOTAL OTHER FINANCING USES	\$ 130,000	\$ 94,135	(35,865)	
	TOTAL EXPENDITURES	\$ 11,159,050	\$ 11,115,182	(43,868)	
	NET INCOME (LOSS)	\$ (625,453)	(679,749)	(54,296)	
	FUND BALANCE SUMMARY				
	Beginning Fund Balance	\$ 10,635,396	\$ 10,612,545	(22,852)	
	Net Income	(625,453)	(679,749)	(54,296)	
	Transfer to (from) Reserves	(230,000)	(230,000)	-	
	Ending Fund Balance	\$ 9,779,943	\$ 9,702,796	(77,147)	

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Fund Balance Summary

	2024 Budget Adopted	Amended Amount	Adjustment Amount
Beginning Fund Balance	\$ 10,635,396	\$ 10,612,545	\$ (22,852)
Revenue	10,533,597	10,435,433	(98,164)
Expenditures	(11,159,050)	(11,115,182)	43,868
Use of Fund Balance	(230,000)	(230,000)	-
Ending Fund Balance	<u>\$ 9,779,943</u>	<u>\$ 9,702,796</u>	<u>\$ (77,147)</u>
Committed and Unreserved-Designated Fund Balances			
Cash Flow Reserve	\$ 3,639,587	\$ 3,639,587	\$ -
Emergency Reserve	926,588	926,588	-
Capital Transfer Reserve	130,000	130,000	-
Unemployment Compensation Reserve	14,662	14,662	-
Birch Bay Operating Fund Reserve	600,000	600,000	-
Facility Ownership Fund	3,192,315	3,192,315	-
Facility Maintenance Fund	650,000	650,000	-
Operating Cost Stabilization Fund	250,000	250,000	-
Collection Project Fund	172,000	172,000	-
Abeyance Fund	-	-	-
Total Committed and Assigned Ending Fund Balance	<u>9,575,151</u>	<u>9,575,151</u>	<u>-</u>
Unassigned Ending Fund Balance	204,792	127,645	(77,147)
Total Ending Fund Balance	<u>\$ 9,779,943</u>	<u>\$ 9,702,796</u>	<u>\$ (77,147)</u>

2024-2028 CAPITAL IMPROVEMENT PLAN AND BUDGET							
Project	2024 Budget	2024 Amendment	2025	2026	2027	2028	Est. plan Total
Building and Furnishings Enhancement and Replacement program							
Birch Bay New Branch Furnishings	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Branch Renovations/Upgrades	24,500	85,225	75,000	75,000	75,000	75,000	385,225
Sub-Total Building and Furnishings Enhancement and Replacement Program	174,500	235,225	75,000	75,000	75,000	75,000	535,225
Building Repair and Maintenance Program							
Admin Services Maintenance & Improvements	130,000	130,000	300,000	125,000	125,000	125,000	805,000
Branch Lighting Retrofit Upgrades	-	-	-	-	-	-	-
Branch Building Updates	41,500	41,500	45,000	50,000	50,000	50,000	236,500
Exterior Signage Updates	25,000	25,000	25,000	25,000	-	-	75,000
Electric Vehicle Charging Initiative	375,000	375,000	-	-	-	-	375,000
Sub-Total Building Repair and Maintenance Program	571,500	571,500	370,000	200,000	175,000	175,000	1,491,500
Equipment Replacement Program							
Vehicle Replacement	120,000	120,000	100,000	80,000	100,000	-	400,000
Storage Container	10,000	10,000	-	-	-	-	10,000
Sub-Total Equipment Replacement Program	130,000	130,000	100,000	80,000	100,000	-	400,000
Land Purchase/New Branch/Branch Upgrades							
Birch Bay Library Design and Construction	1,788,193	1,788,193	-	-	-	-	1,788,193
AS Feasibility Study	50,000	50,000	-	-	-	-	50,000
Sub-total Land Purchase/New Branch/Branch Upgrades	1,838,193	1,838,193	-	-	-	-	1,788,193
Total Expenditures	\$ 2,714,193	\$ 2,774,918	\$ 545,000	\$ 355,000	\$ 350,000	\$ 250,000	\$ 4,214,918
Funding Summary:							
	2024 Budget	2024 Amendment	2025	2026	2027	2028	Est. Plan Total
Investment Interest	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 175,000
Grants/Reimbursements	2,862,280	2,822,280	-	-	-	-	2,822,280
Transfer From General Fund	130,000	94,135	150,000	150,000	150,000	150,000	694,135
Prior Period Ending Fund Balance	1,428,215	1,526,242	1,702,739	1,342,739	1,172,739	1,007,739	
Total Funding	\$ 4,455,495	\$ 4,477,657	\$ 1,887,739	\$ 1,527,739	\$ 1,357,739	\$ 1,192,739	
Fund Balance:							
	2024 Budget	2024 Amendment	2025	2026	2027	2028	
Assigned Beginning Fund Balance	\$ 1,196,315	\$ 1,294,342	\$ 1,470,839	\$ 1,110,839	\$ 940,839	\$ 775,839	
Designated Beginning Fund Balance - Emergency	231,900	231,900	231,900	231,900	231,900	231,900	
Total Beginning Fund Balance	1,428,215	1,526,242	1,702,739	1,342,739	1,172,739	1,007,739	
Revenues	2,897,280	2,857,280	35,000	35,000	35,000	35,000	
Transfer From General Fund	130,000	94,135	150,000	150,000	150,000	150,000	
Expenditures	2,714,193	2,774,918	545,000	355,000	350,000	250,000	
Net Income	313,087	176,497	(360,000)	(170,000)	(165,000)	(65,000)	
Ending Fund Balance	\$ 1,741,302	\$ 1,702,739	\$ 1,342,739	\$ 1,172,739	\$ 1,007,739	\$ 942,739	