

2024-2028 CAPITAL IMPROVEMENT PLAN AND BUDGET							
Project	2024 Budget	Amendment June 18, 2024	2025	2026	2027	2028	Est. plan Total
Building and Furnishings Enhancement and Replacement program							
Birch Bay New Branch Furnishings	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Branch Renovations/Upgrades	85,225	99,990	75,000	75,000	75,000	75,000	399,990
Sub-Total Building and Furnishings Enhancement and Replacement Program	235,225	249,990	75,000	75,000	75,000	75,000	549,990
Building Repair and Maintenance Program							
Admin Services Maintenance & Improvements	130,000	26,024	300,000	125,000	125,000	125,000	701,024
Branch Lighting Retrofit Upgrades	-	-	-	-	-	-	-
Branch Building Updates	41,500	82,985	45,000	50,000	50,000	50,000	277,985
Exterior Signage Updates	25,000	25,000	25,000	25,000	-	-	75,000
Electric Vehicle Charging Initiative	375,000	375,000	-	-	-	-	375,000
Sub-Total Building Repair and Maintenance Program	571,500	509,009	370,000	200,000	175,000	175,000	1,429,009
Equipment Replacement Program							
Vehicle Replacement	120,000	201,379	100,000	80,000	100,000	-	481,379
Storage Container	10,000	4,674	-	-	-	-	4,674
Sub-Total Equipment Replacement Program	130,000	206,053	100,000	80,000	100,000	-	481,379
Land Purchase/New Branch/Branch Upgrades							
Birch Bay Library Design and Construction	1,788,193	1,788,193	-	-	-	-	1,788,193
AS Feasibility Study	50,000	62,000	-	-	-	-	62,000
Sub-total Land Purchase/New Branch/Branch Upgrades	1,838,193	1,850,193	-	-	-	-	1,788,193
Total Expenditures	\$ 2,774,918	\$ 2,815,245	\$ 545,000	\$ 355,000	\$ 350,000	\$ 250,000	\$ 4,248,571
Funding Summary:							
	2024 Budget	Amendment June 18, 2024	2025	2026	2027	2028	Est. Plan Total
Investment Interest	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 175,000
Grants/Reimbursements	2,822,280	2,822,280	-	-	-	-	2,822,280
Transfer From General Fund	94,135	94,135	150,000	150,000	150,000	150,000	694,135
Prior Period Ending Fund Balance	1,526,242	1,526,242	1,662,412	1,302,412	1,132,412	967,412	
Total Funding	\$ 4,477,657	\$ 4,477,657	\$ 1,847,412	\$ 1,487,412	\$ 1,317,412	\$ 1,152,412	

Fund Balance:	2024 Budget	Amendment June 18, 2024	2025	2026	2027	2028	
Assigned Beginning Fund Balance	\$ 1,294,342	\$ 1,294,342	\$ 1,430,512	\$ 1,070,512	\$ 900,512	\$ 735,512	
Designated Beginning Fund Balance - Emergency	231,900	231,900	231,900	231,900	231,900	231,900	
Total Beginning Fund Balance	1,526,242	1,526,242	1,662,412	1,302,412	1,132,412	967,412	
Revenues	2,857,280	2,857,280	35,000	35,000	35,000	35,000	
Transfer From General Fund	94,135	94,135	150,000	150,000	150,000	150,000	
Expenditures	2,774,918	2,815,245	545,000	355,000	350,000	250,000	
Net Income	176,497	136,170	(360,000)	(170,000)	(165,000)	(65,000)	
Ending Fund Balance	\$ 1,702,739	\$ 1,662,412	\$ 1,302,412	\$ 1,132,412	\$ 967,412	\$ 902,412	